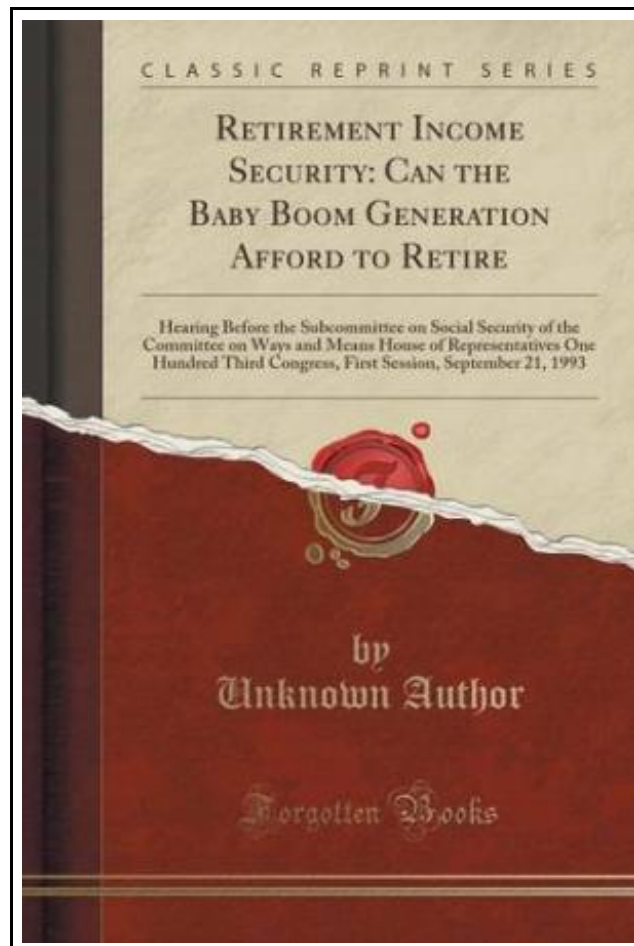


# Retirement Income Security: Can the Baby Boom Generation Afford to Retire: Hearing Before the Subcommittee on Social Security of the Committee on Ways and Means House of Representatives One Hundred Third Congress, First



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Retirement Income Security: Can the Baby Boom Generation Afford to Retire: Hearing Before the Subcommittee on Social Security of the Committee on Ways and Means House of Representatives One Hundred Third Congress, First Session, September 21, 1993 The Honorable Andy Jacobs, Jr. (D., Ind.), Chairman, Subcommittee on Social Security, Committee on Ways and Means, U. S. House of Representatives, today announced a hearing on retirement income security: Can the Baby Boom Generation Afford to Retire? The focus of the hearing will be a recently-completed study prepared for the Subcommittee by the Congressional Budget Office (CBO). The hearing will be held on Tuesday, September 21, 1993, beginning at 10:30 a.m. in room B-318, Rayburn House Office Building. Witnesses will testify by invitation only. Background: CBO has completed a study which examines the financial prospects of the baby boom generation in retirement. It looks at the questions that many Americans are asking: How much are baby boomers saving? What impact will the growth of the service sector have on the availability of employer-provided pensions? What role will housing appreciation play in the accumulation of retirement nest eggs? The CBO study compares the financial security of today's retirees with that of those born in the baby boom years - 1946 through 1964. The report looks at several factors which influence retirement income security. Using those factors, the study examines whether baby boomers are as well off today as their parents were at the same age and projects whether they are likely to fare as well as their parents in retirement. In addition to receiving testimony from CBO, the Subcommittee will hear from other invited witnesses who will discuss...

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